Successor Agency Contact Information

Name of Successor Agency: City of Montebello Successor Agency

County: Los Angeles

Primary Contact Name: Francesca Schuyler, Primary Contact Title: Director of Finance

Address 1600 W. Beverly Blvd.Montebello, CA

Contact Phone Number: 323/887-1412

Contact E-Mail Address: <u>fschuyler@cityofmontebello.com</u>

Secondary Contact Name: Michael Huntley

Secondary Contact Title: Dir. of Planning and Comm. Dev.

Secondary Contact Phone Number: 323/887-1386

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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Montebello Successor Agency

Outstanding Debt or Obligation							
Curre	ent Period Outstanding Debt or Obligation		Six-Month Total				
Α	Available Revenues Other Than Anticipated RPTTF Funding		33836				
В	Enforceable Obligations Funded with RPTTF		558676				
С	Administrative Allowance Funded with RPTTF		25956				
D	Total RPTTF Funded (B + C = D)		584632				
	Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total	\$	6,184,694				
Ε	Enter Total Six-Month Anticipated RPTTF Funding		5,881,329				
F	Variance (D - E = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding	\$	35,000				
Prior	Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))						
	Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount						
G	distributed)		6,865,935				
Н	Enter Actual Obligations Paid with RPTTF		9,628,370				
ı.	Enter Actual Administrative Expenses Paid with RPTTF		460,026				
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)		(3,222,461				
K	Adjustment to RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$	9,068,790.00				

Certification of Oversight Board Chairman: Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Richard Bruckner	Board Chairman
Name	Title
Signature	Date

Name of Successor Agency: County: City of Montebello Successor Agency

Los Angeles

City of Montebello Successor Agency

Los Angeles County

Oversight Board Approval Date:

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) January 1, 2013 through June 30, 2013

	January 1, 2013 through June 30, 2013															
							Total									
							Outstanding	Total Due During				Funding Source	ce			
		Contract/Agreement	Contract/Agreement				Debt or	Fiscal Year		Bond	Reserve	Admin				
Item #	Project Name / Debt Obligation	Execution Date	Termination Date	Pavee	Description/Project Scope	Proiect Area	Obligation	2012-13	LMIHE	Proceeds	Balance	Allowance	RPTTF	Other	Six-Month Total	
110111111	Grand Total			. 4,00	Becompiler in Toject Goope	1 Tojoot / troa	\$ 103,530,631	\$ 8,053,645		\$ -	\$ -	\$ 259,564			\$ 6,184,694	
- 1	Hillside 1997 Refunding Bonds	3.1.1997	3.1.2019	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	4.142.295	579,310					486.155	*	486,155	
<u> </u>	Hillside 1997 Refunding Bonds	3.1.1997	3.1.2019	Ballk of New York	Land and infrastructure improvements		4,142,295	579,310			<u> </u>	†	400,155		400,155	
2	1998 Series A Hillside Refunding Bonds	3.1.1998	3.1.2019	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	6.021.162	774.000					653.000		653,000	
	Tax Allocation Parity Refunding Bonds	***************************************					5,5=1,15=	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					555,555			
3	1998 Series B (Hillside)	3.1.1998	3.1.2019	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	2,869,700	398,138					325,069		325,069	
	Tax Allocation Parity Refunding Bonds					Montebello Hills										
4	1999 Series A (Hillside) Tax Allocation Parity Refunding Bonds	3.1.1999	3.1.2024	Bank of New York	Land and Infrastructure Improvements		1,347,191	113,031					87,516		87,516	
5	2007 Series A (Hillside)	3.1.2007	3.1.2024	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	3,037,401	313,000					262,500		262,500	
	Tax Allocation Parity Bonds 2007 Series				·	Montebello Hills										
6	B (Hillside) Tax Allocation Bonds 2009 Series A	3.1.2007	3.1.2019	Bank of New York	Land and Infrastructure Improvements	Workebello Hills	4,601,303	382,572					289,786		289,786	
7	(Hillside)	3.1.2009	3.1.2027	Bank of New York	Land and Infrastructure Improvements	Montebello Hills	19,389,238	797,368			1		399,684		399,684	
	Tax Allocation Parity Refunding Bonds So					South Industrial	.,,	,,,,,,								
8	Ind 1999 SeriesA Tax Allocation Parity Refunding Bonds So	3.1.1999	9.1.2022	Bank of New York	Infrastructure Improvements	South industrial	7,952,345	680,610					143,608		143,608	
0	Ind 1999 Series B	3.1.1999	9.1.2022	Bank of New York	Infrastructure Improvements	South Industrial	3.654.420	311.985					64.743		64,743	
-	Tax Allocation Parity Refunding Bonds So	0.1.1000	0.1.2022	Dank of New York	innastructure improvements		3,034,420	311,903					04,743		04,743	
10	Ind 2007 Series A	9.1.2007	9.1.2022	Bank of New York	Infrastructure Improvements	South Industrial	7,759,686	492,514					154,645		154,645	
						MERP										
11	1997 Housing Series B	9.1.1997	9.1.2019	Bank of New York	Low/Mod Senior Housing	IVIERP	4,043,435	331,814	91,858						91,858	
	2002 Housing Tax Allocation Parity Bonds					MERP										
12	MERP Housing)	9.1.2002	9.1.2024	Bank of New York	Low/Mod Senior Housing	MEIXI	9,695,300	259,775	130,888						130,888	
						MERP										
13	2007Housing Series A Reimbursement Agreement Between City	9.1.2007	9.1.2019	Bank of New York	Low/Mod Senior Housing		7,390,653	900,835	95,619				1		95,619	
	& Successor Agency pursuant to 2000				Long Term Lease Agreement per Reimbursement	Montebello Hills &	ı.									
14	Certificates of Participation	10.27.2000	5.1.2014	City of Montebello	Agreements of 2000 COPs	South Industrial	3,071,475	1,718,693					1,718,693		1,718,693	
		4.00.0000	0.00.000	City of Montebello Successor		Montebello Hills										
15	Low Mod Housing Deferral	1.28.2009	6.30.2028	Housing Agency	Per 33333.6(g) of California Health and Safety Code		6,516,982						150,000		150,000	
16	Ostrom Cheverolet Note Payable	2.1.2009	1.31.2030	Sevecherian	Purchase of Former Ostrom Cheverolet Property	MERP	5,869,381						168,890		168,890	
10	Town Center Payments - Shops at	2.1.2009	1.31.2030	Sevechenan	Purchase of Former Ostrom Cheverolet Property		5,009,301				<u> </u>	†	100,090		100,090	
17	Montebello	5.2.2000	5.2.2024	Aetna Life Insurance	Debt Obligation per Agreement # 1839	Montebello Hills	5,400,000				<u> </u>	<u> </u>	432,476		432,476	
18	Pension Obligations	7.1.2012		City of Montebello	Agency obligation of Employer Contributions	Agency	248,664.00			_		9,564			9,564	
	0 110 100 100	7.1.0010		Stradling, Yocca, Carlson, &	Successor Agency Attorney - Oversight Board	Agency	05.00						05.000		05.655	
	Oversight Board Attorney - Litigation	7.1.2012		Rauth	0 , , 0	MERP	25,000.00				-	-	25,000		25,000	
	Attorneys Fees - Litigation Administrative Transaction fee	7.5.12		Various Various	Attorney's Fees Directly Charged Sevecharian Litigation Admin Overhead and other G&A Chgs	Agency	200,000.00 250,000.00				 	250.000	200,000		200,000 250,000	
21	Autimistrative Halisaction fee	1.0.12		Arbitrage Compliance	Preparation of Federal & State Arbitrage Comliance		250,000.00					250,000			230,000	
	Arbitrage Calculation Costs on Bonds			Specialists	Computations	Agency	5,000.00						5,000		5,000	
23	Agreed Upon Procedures - Housing			Auditor to be determined	Successor Agency Housing review	Low/Mod	20,000.00		20,000						20,000	
					Costs associated with maintaing property owned by SA	Montebello Hills										
	Project Maintenece Costs			Various	obstaced with maintaing property owned by OA	5.11020110 7 11110	20,000.00				ļ	ļ	20,000		20,000	
25						1					-				-	
26 27							1				 	 			-	
28							1				+	+			-	
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Name of Successor Agency: County: City of Montebello Successor Agency
Los Angeles

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional) January 1, 2013 through June 30, 2013

	January 1, 2013 through June 30, 2013
Item #	Notes/Comments
ROPS 14	Item was disallowed in previous ROPS. SA on advice of Counsel lists the item as an EOP and due under RPTTF
ROPS 15	Per AB 1484 Housing Deferral is considered an EOP and is due from the RPTTF
ROPS 20	Item was considered G&A Cost by DOF. On advice of Counsel item is considered a direct costs by SA and is listed as such.
ROPS 22	Item was considered G&A Cost by DOF. On advice of Counsel item is considered a direct costs by SA and is listed as such.
	Refer to ROPS 1. Item was disallowed by DOF. SA and City on advice of Counsel considers this an EOP and should not be deducted from future RPTTF payments
PPP SI1	Refer to ROPS 1. Item was disallowed by DOF. SA and City on advice of Counsel considers this an EOP and should not be deducted from future RPTTF payments
MERP1 5	Refer to ROPS 1. Item was disallowed by DOF. SA and City on advice of Counsel considers this an EOP and should not be deducted from future RPTTF payments
PPP MH113	Refer to ROPS 1. DOF's computation of Admin Costs include items SA considers as Direct Costs. On advice of Counsel any reduction in payments is under protest
PPP SI1	Refer to ROPS 1. DOF's computation of Admin Costs include items SA considers as Direct Costs. On advice of Counsel any reduction in payments is under protest
PPP MERP 6	Refer to ROPS 1. DOF's computation of Admin Costs include items SA considers as Direct Costs. On advice of Counsel any reduction in payments is under protest
Summary G	Summary G excludes items disallowed by DOF which the City and SA are disputing. On advice of Counsel SA indicates Line G is in dispute and under protest.

Name of Successor Agency: County:

City of Montebello Successor Agency
Los Angeles

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

	January 1, 2012 through June 30, 2012																
						LM	/IHF	Bond F	roceeds	Reserve Balance		Admin A	llowance	RP1	ΓTF	Other	
			_														
Page/Form		Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total	1	_		\$ -	\$ 7,048	\$ -	\$ -	\$ -	\$ -	\$ 351,473	\$ 460,026	\$ 12,866,210	\$ 9,628,370	\$ -	\$ -
MH1			Bank of New York	Issued to fund non-housing projects	Mont Hills									567,435	476,280		
MH1		()	Bank of New York	Issued to fund non-housing projects	Mont Hills									737,913	616,913		
MH1			Bank of New York	Issued to fund non-housing projects	Mont Hills									389,069	316,000		
MH1			Bank of New York	Issued to fund non-housing projects	Mont Hills									107,489	81,973		
MH1		. ,	Bank of New York	Issued to fund non-housing projects	Mont Hills									208,100	157,600		
MH1			Bank of New York	Issued to fund non-housing projects	Mont Hills									386,694	288,347		
MH1			Bank of New York	Issued to fund non-housing projects	Mont Hills									795,368	397,684		
MH1			City of Montebello	Pursuant to Facilities Maint. Agreement	Mont Hills									3,335,350	3,335,350		
MH1			Various	Various G&A Expenses	Mont Hills							197,563	306,116				
MH1		Ü	Bank of New York	Servicing of existing debt @ 50% of Agence	Mont Hills						1			15,000	7,973		
MH1		,	Various Vendors	Direct Project Costs (\$211,089 @50%)	Mont Hills									-	3,498		
MH1			Various Attorneys	Legal Costs Assoc with RDA matters @509	Mont Hills									75,000	-		
MH1				Prepare required arbitrage compiance com	Mont Hills									625	1,250		
SI1			Bank of New York	Issued to fund non-housing projects	So Ind									682,458	150,653		
SI1			Bank of New York	Issued to fund non-housing projects	So Ind									316,523	71,530		
SI1	_		Bank of New York	Issued to fund non-housing projects	So Ind									489,179	153,922		
SI1			City of Montebello	Pursuant to Facilities Maint. Agreement	So Ind									1,913,268	1,913,268		
SI1			Various	Admin. fee charge until June 30, 2012 @ 5	So Ind							77,783	77,783				
SI1			Bank of New York	Servicing of existing debt @ 30% of Agency	So Ind									3,000	3,121		
SI1			Agency	Direct Project Costs (\$211,089 @ 30%)	So Ind									-	2,099		
SI1			Various Attorneys	Legal Costs Assoc with RDA matters @ 30	So Ind									45,000	70,057		
SI1				Prepare required arbitrage compiance com	So Ind									375	-		
MERP1		3	Bank of New York	Bonds issued to fund Housing Projects	MERP									511,124	101,901		
MERP1			Bank of New York	Bonds Issued to fund housing projects	MERP									257,775	128,888		
MERP1		ů	Bank of New York	Bonds Issued to fund housing projects	MERP									902,398	109,557		
MERP1			City of Montebello	Pursuant to Facilities Maint. Agreement	MERP									925,927	925,927		
MERP1			Various	Admin. fee charge until June 30, 2012 5/6 of	MERP							76,127	76,127				
MERP1			Bank of New York	Servicing of existing debt @ 20% of Agency										2,000	-		
MERP1			Agency	Direct Project Costs (\$211,089 @ 20%)	MERP									-	3,818		
MERP1			Various Attorneys	Legal Costs Assoc with RDA matters @ 20	MERP									30,000	141,871		
MERP1				Prepare required arbitrage compiance com	MERP									250	-		
MERP2			Sevecharian	Note Payable to Seller	MERP									168,890	168,890		
N/A				Prepare required arbitrage compiance com	HAS		1,250										
N/A		Housing Successor - Fiscal Agent	Bank of New York	Servicing of existing debt	HAS		5,798				1						
				1													
											1						
				1													